



BIGGS UNIFIED SCHOOL DISTRICT

2017/2018 SECOND INTERIM BUDGET
MARCH 15, 2018

17/18 SECOND INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>
1,396,239	884,028	566,825	31,034*

Note: The deficits in the MYP are largely related to the increase for Step/Column, STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 8% – Fund 17 is Assigned as DEU

17/18 SECOND INTERIM BUDGET

Projected Unrestricted GF Balance	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	
	1,396,239	884,028	566,825	31,034	1
▶ Deficit Spending	(0)	(512,211)	(317,203)	(535,791)*	
▶ Fund 17 Reserve	593,766	598,765	604,765	610,765	2
4% DEU	307,716	310,806	305,296	309,048	3
8% DEU	615,433	621,613	610,591	618,096	
▶ Amount +/- 4% Reserve	1,682,289	1,171,987	866,297	312,751 **	4
▶ Amount +/- 8% Reserve	1,374,572	861,180	560,999	23,703*	
▶ Fund 20 Reserve	494,399	498,898	502,398	505,898	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

17/18 SECOND INTERIM BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 17/18 estimate is 1.56%, 18/19 is 2.51% and 19/20 is 2.41%

✓ ADA:

The LCFF ADA for 17/18 is 599.18. Of this amount 204.68 is BHS NSS. Unduplicated percentage is 66.63%. Prior Year 16/17 LCFF ADA was 580.24 and Unduplicated percentage was 68.81%.

✓ LCFF:

The State is projecting to fund 44.97% of LCFF GAP for 17/18. The GAP funding is \$72,027

Enrollment Projections 16/17– 19/20

► SCHOOL YEAR based on Month 7 of 17/18

	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>
BES	395	372	377	388
RES	31	39	27	24
BHS	182	216	218	199
CDS	5	0	0	0
ISS	2	2	2	2
Total	615	629	624	613

Grades TK/K–assume 45 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		248,500
▶ 3	1-19	552,300
▶ 4	20-38	676,550
▶ 5	39-57	800,800
▶ 6	58-71	925,050
▶ 7	72-86	1,049,300
▶ 8	87-100	1,173,550
▶ 9	101-114	1,297,800
▶ 10	115-129	1,422,050
▶ 11	130-143	1,546,300
▶ 12	144-171	1,670,550
▶ 13	172-210	1,794,800*
▶ 14	211-248	1,919,050
▶ 15	249-286	2,043,300

* 17/18 Funding Tier

17/18 SECOND INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down from PY (356,867)
- ▶ Expense estimates up from PY 374,713
- ▶ Deficit Spending is estimated (512,211)
- ▶ ADA used in LCFF Calculation 590.0
- ▶ Possible expense savings in 4s and 5s will be updated in 17/18 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding for BHS was assumed at Second Interim based on trailer bill language in the State budget.

17/18 SECOND INTERIM BUDGET

FUND BALANCES UA 6/30/17 & Projected 17/18 2nd Interim

		<u>6/30/17</u>	<u>17/18 2nd Int</u>
Fund 01	General Fund	\$1,396,239	\$ 884,028
Fund 17	Special DEU	\$ 593,765*	\$ 598,765
Fund 20	Special PEB	<u>\$ 494,398*</u>	<u>\$ 498,898</u>
Total Per GASB 54 Requirement		\$2,484,402	\$1,981,691

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 19,135	\$ 0
Fund 25	Capital Facilities	\$331,908	\$ 310,408
Fund 73	Scholarship	\$652,573	\$ 651,873

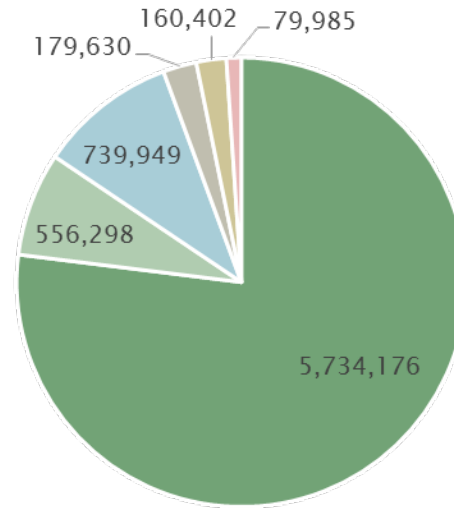
* Locally restricted by Board

17/18 SECOND INTERIM BUDGET

- ▶ Per ADA Funding 14/15 – 19/20
- ▶ 14/15 LCFF \$ 9,195
- ▶ 15/16 LCFF \$ 9,770
- ▶ 16/17 LCFF \$10,066
- ▶ 17/18 LCFF \$ 9,842
- ▶ 18/19 LCFF \$ 10,129
- ▶ 19/20 LCFF \$ 10,361

The calculations were derived from the BASC Calculator version v18.2d located on the FCMAT website. BCOE required the use of this calculator for Second Interim Budget reporting per their evaluation criteria.

Where is the money spent?

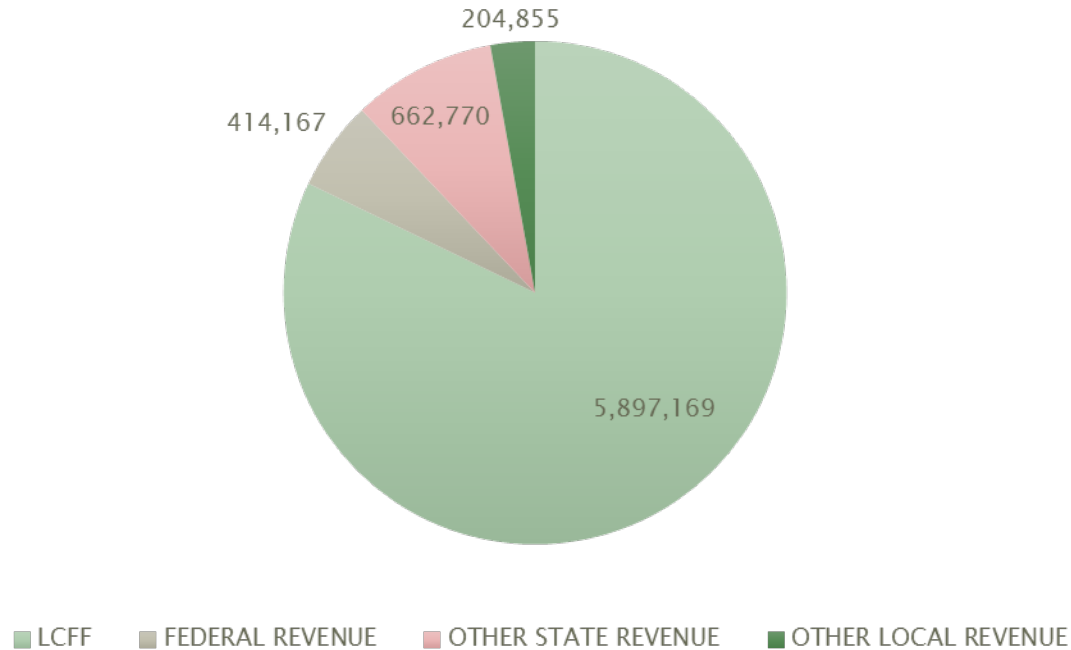


- Certificated & Classified Salaries and Benefits
- Other Operating Expense
- Materials and Supplies
- Capital Outlay

2017-18 Second Interim Budget

Certificated/Classified Salaries and Benefits	\$5,734,176	76.96%
Materials and Supplies	556,298	7.47%
Other Operating Expense	739,949	9.93%
Capital Outlay	179,630	2.41%
Other Outgo	160,402	2.15%
Transfers In/Out & Sources/Uses	79,985	1.08%
Total	7,450,440	100.00%

Where does the revenue come from?



2017-18 Second Interim Budget

LCFF	\$5,897,169	82.15%
FEDERAL REVENUE	\$ 414,167	5.77%
OTHER STATE REVENUE	\$ 662,770	9.23%
OTHER LOCAL REVENUE	\$ 204,855	2.85%
TOTAL	\$7,178,961	100.00%