

BIGGS UNIFIED SCHOOL DISTRICT

2017/2018 SECOND INTERIM BUDGET MARCH 15, 2018

General Fund Unrestricted Ending Balance MYP Projections

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<u>16/17 17/18 18/19 19/20</u>
1,396,239 884,028 566,825 31,034*
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Note: The deficits in the MYP are largely related to the increase for Step/Column, STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 8% – Fund 17 is Assigned as DEU

Projected Unrestricted GF Balance	16/17	17/18	18/19	19/20	
	1,396,239	884,028	566,825	31,034	1
Deficit Spending	(0)	(512,211)	(317,203)	(535,791)*	
Fund 17 Reserve	593,766	598,765	604,765	610,765	2
4% DEU 8% DEU	307,716 615,433	310,806 621,613	305,296 610,591	309,048 618,096	3
Amount +/- 4% Reserve Amount +/- 8% Reserve	1,682,289 1,374,572	1,171,987 861,180	866,297 560,999	312,751 ** 23,703*	4
Fund 20 Reserve	494,399	498,898	502,398	505,898	

^{*} Must be 0 for a balanced budget

^{**} Includes balances from General Fund & Fund 17 (Add 1+2-3=4)

✓ COLA:

COLAs are estimated in the LCFF. 17/18 estimate is 1.56%, 18/19 is 2.51% and 19/20 is 2.41%

✓ ADA:

The LCFF ADA for 17/18 is 599.18. Of this amount 204.68 is BHS NSS. Unduplicated percentage is 66.63%. Prior Year 16/17 LCFF ADA was 580.24 and Unduplicated percentage was 68.81%.

✓ LCFF:

The State is projecting to fund 44.97% of LCFF GAP for 17/18. The GAP funding is \$72,027

Enrollment Projections 16/17- 19/20

► SCHOOL YEAR based on Month 7 of 17/18				
	16/17	17/18	18/19	19/20
BES	395	372	377	388
RES	31	39	27	24
BHS	182	216	218	199
CDS	5	0	0	0
ISS	2	2	2	2
Total	615	629	624	613
Grades TK/K-assume 45 new students each year.				

NSS Funding Tier for BHS

Necessary Small High School Funding

•	Certificated Employees	ADA	\$\$\$
•	Less Than 1–19		248,500
•	3	1-19	552,300
•	4	20-38	676,550
•	5	39-57	800,800
•	6	58-71	925,050
•	7	72-86	1,049,300
•	8	87-100	1,173,550
•	9	101-114	1,297,800
•	10	115-129	1,422,050
•	11	130-143	1,546,300
•	12	144-171	1,670,550
•	13	172-210	1,794,800*
•	14	211-248	1,919,050
	15	249-286	2,043,300
		* 17/18 Fur	nding Tier

- Unrestricted General Fund
- ▶ Revenue estimates down from PY (356,867)
- Expense estimates up from PY 374,713
- Deficit Spending is estimated (512,211)
- ▶ ADA used in LCFF Calculation 590.0
- Possible expense savings in 4s and 5s will be updated in 17/18
 Unaudited Actuals. This could result in a larger ending fund balance.
- NSS Funding for BHS was assumed at Second Interim based on trailer bill language in the State budget.

FUND BALANCES UA 6/30/17 & Projected 17/18 2nd Interim

		<u>6/30/17</u>	17/18 2 nd Int
Fund 01	General Fund	\$1,396,239	\$ 884,028
Fund 17	Special DEU	\$ 593,765*	\$ 598,765
Fund 20	Special PEB	<u>\$ 494,398*</u>	\$ 498,898
Total Per G	ASB 54 Requirement	\$2,484,402	\$1,981,691

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 19,135	\$	0
Fund 25	Capital Facilities	\$331,908	\$ 3	10,408
Fund 73	Scholarship	\$652,573	\$ 6	51,873

^{*} Locally restricted by Board

17/18 - Second Interim Budget - Treasurers Cash Balance as of Feb 28, 2018

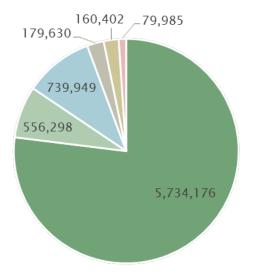
		Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs Unified
		General	Capital	Special Reserve	Scholarship		Payroll Clearing	Cafeteria	Total
			Facilities	Fund		Employee Benefits			Cash
	Fund #	3520	3524	3527	3529	3530	3537	3536	Position
P/Y June		1,848,547.66	331,051.79	592,198.81	135,906.71	493,093.85		1,120.36	3,401,919.18
July		1,825,444.03	335,075.83	592,198.81	136,766.50	493,093.85		2,467.41	3,385,046.43
August		1,739,843.66	334,604.58	592,198.81	134,176.50	493,093.85		9,395.52	3,303,312.92
September		1,927,066.69	335,431.12	593,765.78	145,327.53	494,398.59		(25,171.50)	3,470,818.21
October		1,950,603.12	341,056.96	593,765.78	145,780.34	494,398.59		(42,236.02)	3,483,368.77
November		1,316,761.01	341,056.96	593,765.78	145,780.34	494,398.59		(79,287.09)	2,812,475.59
December		2,408,357.37	342,164.50	595,726.32	147,015.00	496,031.04		(35,861.23)	3,953,433.00
January		2,077,015.95	342,164.50	595,726.32	146,790.00	496,031.04	292,739.76	(48,197.88)	3,902,269.69
February		2,281,489.64	358,286.50	595,726.32	147,165.00	496,031.04	(213,378.03)	(28,077.22)	3,637,243.25
March									0.00
April									0.00
Мау									0.00
June									0.00

Per ADA Funding 14/15 - 19/20

▶ 14/15 LCFF	\$ 9,195
▶ 15/16 LCFF	\$ 9,770
▶ 16/17 LCFF	\$10,066
▶ 17/18 LCFF	\$ 9,842
▶ 18/19 LCFF	\$ 10,129
▶ 19/20 LCFF	\$ 10,361

The calculations were derived from the BASC Calculator version v18.2d located on the FCMAT website. BCOE required the use of this calculator for Second Interim Budget reporting per their evaluation criteria.

Where is the money spent?



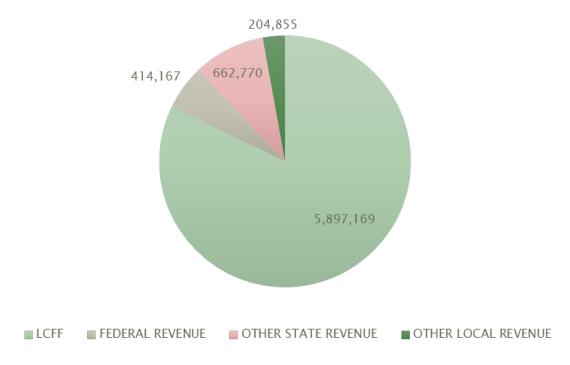
- Certificated & Classified Salaries and Benefits
- Other Operating Expense

- Materials and Supplies
- Capital Outlay

2017-18 Second Interim Budget

Certificated/Classified Salaries and Benefi	ts \$5,734,17	6 76.96%
Materials and Supplies	556,29	8 7.47%
Other Operating Expense	739,94	9 9.93%
Capital Outlay	179,63	0 2.41%
Other Outgo	160,40	2 2.15%
Transfers In/Out & Sources/Uses	79,98	5 1.08%
	otal 7,450,44	100.00%

Where does the revenue come from?



2017-18 Second Interim Budget

LCFF	\$5,897,169	82.15%
FEDERAL REVENUE	\$ 414,167	5.77%
OTHER STATE REVENUE	\$ 662,770	9.23%
OTHER LOCAL REVENUE	\$ 204,855	2.85%
	TOTAL \$7,178,961	100.00%